

2005 FINANCIAL REPORT

ASSETS

BANK ACCOUNTS	1 JAN 2005	31 DEC 2005
Main Checking	13,772	20,380
Oxford Checking	24,021	33,818
Editor Checking	3,337	0
Secretary Checking	4,918	0
Savings	111	111
Editor Savings	26	0
Secretary Savings	25	0
High Rate Savings	11,089	11,213
Credit Card	10,702	14,037
Transfer	4,767	4,796
CD 16406	14,812	15,094
CD 17227	14,437	14,700
CD 17228	14,700	0
CD 17673	<u>14,625</u>	<u>14,967</u>
TOTAL ASSETS:	\$ 131,342	\$ 129,116
LIABILITIES:	0	0
NET WORTH:	\$ 131,342	\$ 129,116

INCOME AND EXPENSES

INCOME

Conference	67,892
Short Courses	1,525
Publications	699
Membership	12,529
Website	500
Interest	1,182
Miscellaneous	<u>2,024</u>
TOTAL INCOME	\$ 86,351

EXPENSES

Conference	55,311
Short Courses	838
Publications	12,537
Services (Legal, Taxes, Secretarial)	4,294
Postage/Communications	5,245
Bank/Credit Card Fees	1,344
Website	8,228
Supplies and Misc.	<u>785</u>
TOTAL EXPENSES	\$ 88,582

2004 NET PROFIT (LOSS): \$ (2,231)

Notes:

1. The proceeds of the 2005 conference held in Honolulu, Hawaii were received in March 2006, but are included in the above report to more accurately reflect the 2005 financial status of the society.
2. The 2004 net operating profit was \$14,640 (including the 2004 conference profit), while in 2005 the society had a net operating loss (including the 2005 conference profit; see Note 1 above) of \$2,231.
3. The 2005 year-end net worth of ACES was \$129,116, representing a decrease of 1.7% compared to the 2004 year-end net worth.

Allen Glisson
Treasurer